

West Somerset Council – Summary of Earmarked Reserves

APPENDIX C

| Budget Holder  | Earmarked Reserve Heading        | Balance at 1 April £ | Transfers In £ | Transfers Out £ | Balance at 31 March £ | Purpose of Reserve   |
|----------------|----------------------------------|----------------------|----------------|-----------------|-----------------------|--|
| Elisa Day      | District Election                | 38,004               | 9,454          | 0               | 47,458                | Funds to meet the costs of Elections   |
| Elisa Day      | Other Election Reserve           | 13,536               | 20,356         | (13,536)        | 20,356                | Funds to meet the additional costs of Individual Electoral Registration.   |
| Sarah Dennett  | Land Charges                     | 0                    | 0              | (34,970)        | (34,970)              | Land Charges self financing  |
| Elisa Day      | Individual Election Registration | 6,437                | 0              | (6,437)         | 0                     | Ring-fenced Gov grant  |
| Nick Bryant    | Planning Policy Reserve          | 172,057              | 0              | (98,603)        | 73,454                | Monies set aside and to be drawn down to cover additional costs arising and relating to the West Somerset Local Plan preparation through to examination and beyond to adoption.  |
| Brendan Cleere | WS Employment Hub                | 3,152                | 20,929         | 0               | 24,081                | Transferred to Community Outreach Fund   |
| Nick Bryant    | Planning Reserve                 | 70,000               | 0              | (20,000)        | 50,000                | Monies set aside to fund specialist technical advice for major planning applications. E.g. Landscape visual impact assessments, retail studies etc.  |
| Brendan Cleere | Steam Coast Trail Reserve        | 7,299                | 85,310         | 0               | 92,609                | WSC is working in continued partnership with Friends of the Steam Coast Trail and Sustrans. These monies will support the delivery of Phase 2 of the Steam Coast Trail - the creation of a traffic free route between Old Cleeve and Washford by the end of 2018. A key part of the Steam Coast Trail vision for safe cycling between Minehead and Williton. |
| Brendan Cleere | Business Development Reserve     | 5,677                |                | (5,677)         | 0                     | Funding for initiatives to support small businesses, used in 18/19.  |
| Nick Bryant    | National grid PPA                | 35,382               | 1,917          |                 | 37,299                | S106 for landscape enhancements and plants   |

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| Chris Hall      | Minehead Events                            | 396                  |                |                 | 396                   | Mary Portas grant – specifically earmarked. To be transferred to the fund for the Minehead Strategic Economic Plan.  |
| Nicki Maclean   | Minehead Esplanade                         | 59,112               | 50,315         |                 | 109,427               |  |
| Nikki Maclean   | Minehead Town Centre Signage               | 115                  |                |                 | 115                   | Contribution from Minehead Chamber of Trade and Morrison s106 to fund the signs.   |
| Jo Humble       | Strategic Housing Market Area Assessment   | 575,760              |                |                 | 575,760               | DCLG funding for community land fund to support bringing forward affordable housing within West Somerset. Cuckoo<br>The bulk of the funds anticipated to be spent in 2019/20 as projects progress. |
| Catrin Matthias | Asset Management and Compliance            | 266,751              |                | (60,000)        | 206,751               | Asset maintenance compliance works to be completed.  |
| Helen Phillips  | Cuckoo Meadow Reserve                      | 30,094               |                | (15,632)        | 14,462                | Lottery monies earmarked to be used in future years. Used for play equipment   |
| Heather Stewart | Housing Options                            | 43,620               |                |                 | 43,620                | Balance of Homeless Prevention funding plus remainder of Mortgage Rescue Grant.  |
| Catrin Matthias | Estate Compliance                          | 26,736               |                |                 | 26,736                | Asset compliance works to be completed   |
| Nicki Maclean   | Enterprising Minehead                      | 0                    | 63,729         |                 | 63,729                |  |
| James Barraah   | Assets of Community Value                  | 5,000                |                | (5,000)         | 0                     | Government Grant set aside to support the administration of applications under regulations.  |
| Mark Hill       | Inspire                                    | 3,391                |                |                 | 3,391                 | Earmarked for costs under the Inspire Directive. Supports the relevant databases.  |
| Paul Fitzgerald | Business Rates Retention Smoothing Account | 1,332,101            | 996,220        | (386,316)       | 1,942,005             | This is a volatile area and we are committed to mitigating the risk of Business Rates retention by setting aside an appropriate level of funds in this reserve                                     |
| Paul Fitzgerald | Sustainability Fund                        | 158,307              | 210,000        | (289,936)       | 78,371                | Earmarked for initiatives such as “invest to save” plans that have a positive impact upon  |

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|                 |   |                      |                |                 |                       | the underlying financial sustainability of the Council's budget.  |
| Paul Fitzgerald | Budget Carry Forwards For Specific Services           | 294,649              | 206,791        | (294,649)       | 206,791               | Budgets carried forward to reflect timing of planned spend across financial years and support ongoing service delivery requirements.    |
| Paul Fitzgerald | Contingency to underwrite delivery of 2017/18 savings | 48,000               | 0              | (48,000)        | 0                     | Funding to underwrite the 2017/18 savings and mitigate any adverse impact on the General Reserve balance. Spent in 18/19.               |
| Scott Weetch    | Community Safety                                      | 13,533               | 0              | 0               | 13,533                | External funding specifically earmarked for community safety initiatives.   |
| Paul Lamb       | Revenues and Benefits Reserve                         | 68,024               | 0              | (68,024)        | 0                     | Monies set aside to provide service resilience and to fund planned software upgrade needed for CTS Scheme developments. Spent in 18/19. |
| Paul Fitzgerald | Finance Reserve                                       | 44,840               | 0              | (44,840)        | 0                     | These monies funded additional staff to deal with BAU during transformation.  |
| Chris Hall      | SWP Vehicles  | 33,617               | 0              | 0               | 33,617                | To help fund our contribution to the new operating model.   |
| Chris Hall      | SWP Recycle More                                      | 55,148               | 0              | 0               | 55,148                | Ring fenced Recycle More fund   |
| Alison North    | Training Reserve                                      | 10,000               |                | 0               | 10,000                | Monies set aside to meet future training needs across the organisation.   |
| Paul Lamb       | Online DHP Reserve                                    | 5,375                |                |                 | 5,375                 | Online Software Requirement for Revenues and Benefits.  |
| John Rendell    | Licensing Staff Reserve                               | 12,791               | 0              | (8,462)         | 4,329                 | Monies set aside to fund extra resource within West Somerset Council.   |
| Natalie Green   | Car Parking Reserve                                   | 23,000               |                |                 | 23,000                | Monies set aside in respect of maintenance and signage.   |
| Scott Weetch    | Environmental Health Reserve                          | 4,081                |                | (4,081)         | 0                     | Destitute Burial Reserve.   |

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| Scott Weetch  | CCTV                                      | 1,565                |                  | (1,565)            | 0                     | Monies set aside to fund the repair of CCTV cameras.   |
| Chris Hall    | Water Bathing Signs                       | 3,316                |                  |                    | 3,316                 | Environmental grant specifically earmarked.  |
| Simon Lewis   | Transition/Business Resilience            | 0                    | 262,000          | 0                  | 262,000               | Funding for the Transition/ Business Resilience resource   |
| Sue Tomlinson | Transformation                            | 0                    | 198,000          | (141,830)          | 56,170                | Committed funding for the Transformation Business case in 2019/20  |
| Sue Tomlinson | Transformation and Creating a New Council | 738,213              | 0                | (738,213)          | 0                     | Funding required primarily to implement the approved Transformation Business Case and also to create a new council replacing West Somerset and Taunton Deane councils. Spent in 18/19. |
| Shirlene Adam | Agile Working                             | 20,000               | 0                | (20,000)           | 0                     | Investment in technology to implement transformation changes and better enabling of agile working. Spent in 18/19.   |
| Shirlene Adam | Members' Technology                       | 20,000               | 0                | (20,000)           | 0                     | Funding to invest in updating members technology that complements the implementation of transformation of ways of working. Spent in 18/19.   |
|               | <b>Totals</b>                             | <b>4,249,079</b>     | <b>2,125,021</b> | <b>(2,325,771)</b> | <b>4,048,329</b>      |  |